ALARA QLD Limited
ABN 94 628 523 943

ALARA QLD Limited
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Financial Report

For the year ended 30 June 2025

Notes:

Contents

Directors' Report Year Ended 30 June 2025

The Directors present their report together with the financial report of ALARA QLD Limited ("the Company"), for the year ended 30 June 2025 and the Auditor's report thereon.

The Directors holding Office during the financial year were:

Diane Quinn *BA, LLB(Hons), GradDipLegPrac, LLM, MBA*	**Chairperson and Director**
Joanne Witt *Cert IV Mental Health Recovery, DipCommunityServices*	**Chairperson and Director** (to 5 September 2024)
Louise Horneman-Wren *BDSc, FICD, FADI, MICDA*	**Company Secretary and Director**
Catherine Wheeler *GradDipCompEd, DipTeaching, AssDipComRec,* *Cert IV Training and Assessment, JP (Qual)*, MICDA	**Company Secretary and Director** (to 7 February 2025)
Phillip Bell *CPA, FAIM*	**Treasurer and Director**
Carolyn Ehrlich *BHlthSc (Nursing), GradDipPHC, MAdPracCPHC (Hons1), PhD, MICDA*	**Director**
Margaret Byrne *BSpThy (Hons), Cert IV Training and Assessment*	**Director**
Belinda Huig *BSocSc, GradCertMgt, Cert in Residential Care*	**Director**

Directors’ Meetings

The number of Board Meetings attended by each Board Director of ALARA QLD Limited during the financial year is as follows:

Name	No. Board Meetings held during the period of time the Director held office	Meetings Attended	No. of Workshops	Workshops Attended
Joanne Witt*	2	1	0	0
Catherine Wheeler**	5	5	0	0
Belinda Huig***	7	7	2	2
Carolyn Ehrlich	11	11	2	2
Margaret Byrne	11	11	2	2
Phillip Bell	11	8	2	2
Louise Hornman-Wren	11	11	2	2
Diane Quinn	11	9	2	2

** Joanne Witt retired effective 5 September 2024*

*** Catherine Wheeler retired effective 7 February 2025*

**** Belinda Huig formally joined the Board at the meeting of the 9 November 2024*

Company Secretary

Company Secretary

The Company Secretary of ALARA QLD Limited during the financial year was:

- Catherine Wheeler in July and August 2024. Cathy became the Assistant Company Secretary from September to November 2024. Cathy retired as a Director on 7th February 2025.
- Louise Horneman-Wren was Company Secretary from September 2024 to June 2025 and continues in this role.

Board processes

Two Board workshops were held during the financial year.

The first Board Workshop was conducted on Saturday 9 November 2024 where the Board in collaboration with key staff focused on Strategic Planning particularly around the continuing development of our Aged Care services

A second Board Workshop was held on the weekend of the 8 and 9 February 2024. On the Saturday, Directors participated in a workshop – Building Partnerships and Strengthening Board and Executive Team Collaboration – facilitated by Karen Muggleton from People Alignment.

The day covered Psychological Safety and Partnership, Coach Fundamentals and Difficult Conversations. The learnings and reflections from the day informed Sundays Strategic Planning discussion. Planning was also undertaken for both the Client Satisfaction Surveys and Workforce Survey to be conducted early in 2025.

During the financial year 2024/2025, the Board reviewed its monitoring requirements and responsibilities and developed an enhanced interim Board Monitoring Schedule. The Board also reviewed the ALARA QLD Limited Constitution.

Board Directors participated at the Staff Awards evening held on 28 March 2025 at Luke's Place Salisbury Road and in various functions and social events throughout the year.

Principal activity and objectives

The principal activity and objects of ALARA QLD Limited during the year was the provision of support and services for people with a disability and older Australians their carers and families in south east Queensland. In the opinion of the Directors no significant changes have occurred in the nature of these activities or objects during the financial year.

Preparation of financial statements results

The Company recorded an operating Surplus for the current financial year of $47,517 compared to an operating surplus of $316,732 in the previous year.

This increase in the operating result was due primarily to the following factors:

Revenue – Increased by $1.3 million (7.0%)

- Increase of hours sold to external clients $0.9 million with the increase in rates provided by NDIS and additional services provided.
- Increase of Home care Aged Services by $0.4 million, with increasing client numbers.

Expenditure – Increased by $1.6 million (+9.10%)

- Increase in employment costs of $1.3 million in-line with the additional hours sold revenue, and the increase in superannuation not covered by NDIS price increase.
- The remaining increase of $0.3 million was spread across the range of expenses with notable additions of increased Home Care Services Costs & Community Services $115K, and Repairs and Maintenance $87K replacing a large portion of the roof in Warwick Road premises.

The year's operating Surplus of $47,517 inclusive of unspent grants, was a good result given the continuing challenges of the labour Market and inflationary pressures. The operating surplus represents 0.2% of operating revenue (2024: 1.7% Surplus).

Capital Expenditure – $313,752
(2024: $803,350)

- ALARA continued maintaining its motor fleet with the additon of a bus and replcemnt of four service vehicles at the cost of $216,631.
- ALARA maintained computer equipment totaling $87,457 in line with the five year strategic Information technology plan.

Dividends

The Company is prohibited by its Constitution from paying dividends.

State of affairs

In the opinion of the Directors there were no significant changes in the state of affairs of the Company that occurred during the financial period under review not otherwise disclosed in this report or the financial statements.

Review of operations

Operations of the Company during the year are reviewed in the Chair's and CEO's report in the Annual Report.

Likely developments

The term of ALARA's current service agreements with key government funding bodies are as follows:

ALARA provides In - home and Community Connection Supports through the Queensland Community Support Scheme service in Ipswich, Lockyer and Somerset areas. The current service agreement with the Department of Families, Seniors, Disability Services and Child Safety (formerly the Department of treaty, Aboriginal and Torres Straight Islander Partnerships, Communities and Arts) runs to 30 June 2028.

The current agreement with the Federal Department of Health and Aged Care pertaining to the Commonwealth Home Support Programme was extended to 31th July 2027.

From 1 November 2025, the Support at Home program will replace the existing Home Care Packages (HCP) Program.

The Commonwealth Home Support Programme (CHSP) will transition to the new program no earlier than 1 July 2027.

In relation to the National Disability Insurance Scheme (NDIS) the ALARA Board continues to carefully monitor proposed developments regarding pricing, operational guidelines and compliance. ALARA continues to undertake modelling and consider the implications of the level of unbillable costs and for the viability of specific product lines.

Directors' Benefits

No Directors' fees are payable.

Directors' interest In contracts

Since the end of the previous year no Director of the Company has received or become entitled to receive any benefit by reason of a contract made by the Company or a related body corporate with the Director, a firm of which the Director is a member, or a company in which the Director has a substantial financial interest.

Indemnification and insurance of Officer

The ALARA QLD Limited Constitution enables ALARA to the extent permitted by the Law to indemnify any person who is or has been a Director or Officer of the Company or related Body Corporate against any liability related to a wilful breach of duty or a contravention of Section 181-184 of the Law. Directors and Officers are also indemnified against any liability for legal costs or expenses incurred by them in depending any proceedings in which judgement is given in their favour; or if they are acquitted or granted relief.

Director's liability insurance premiums have been paid by the entity and is included in the total insurance product/liability insurance amount of $132,071.

Auditor's Independence Declaration

Refer the attached Auditor's Independence Declaration which forms part of and should be read in conjunction with this report.
Date at IPSWICH this 25th day of August, 2025.
Signed in accordance with a resolution of the Directors:

Director

Louise Horneman-Wren

Director

Margaret Byrne

Statement of Comprehensive Income
Year Ended 30 June 2025

	Note	2025	2024
REVENUE FROM CONTINUING OPERATIONS		**$**	**$**
User Pay Fees		104,321	80,468
Donations		5,110	9,755
Membership Fees		350	220
Gain on Sale of Fixed Assets		21,185	-
Other Income		11, 742	88,589
Hours Sold		16,415,643	15,538,277
Interest Received		158,983	141,087
Community Care – Recurrent		1,306,231	1,256,824
MyAgedCare – Recurrent		1,589,393	1,179,047
Other Grants		127,511	132,851
TOTAL INCOME		19,740,469	18,427,118

Statement of Comprehensive Income
Year Ended 30 June 2025

	Note	2025	2024
EXPENSES		**$**	**$**
Advertising		15,354	18,318
Audit Fees		38,994	12,873
Bank Charges		19,319	16,232
Bad and Doubtful Debts		7,755	-
Cleaning		27,139	26,782
Computer Software/Support		430,301	468,464
Consultancy Fees		59,381	49,426
Depreciation		248,076	245,262
Donations		433	770
Electricity		16,541	18,885
Equipment and Hire		204,067	204,810
Fees and Subscriptions		38,292	31,230
First Aid		16,511	16,106
Functions and Fundraising		14,450	25,489
General Expenses		16,064	18,759
Hours Purchased Other Services		612,453	497,761
Insurance		132,071	146,559
Legal Costs		5,409	27,834
Loss on Disposal of Fixed Assets		-	8,587
Motor Vehicle Expenses		156,317	155,027
Out of Pocket Expenses		13,203	13,506
Postage and Stationery		133,942	122,156
QLeave Levy		191,136	176,384
Rates		15,840	13,901
Rent		15,745	29,651
Repairs and Maintenance		180,415	93,182
Governance Expenses		40,323	-
Staff/Client Amenities		19,326	38,956
Staff Training		74,509	84,462
Superannuation		1,639,751	1,443,289
Telephone		149,645	117,797
Travelling/Mileage		536,986	495,443
Wages and Transfer to Employee Entitlements		14,468,310	13,322,003
Workers Comp Insurance		154,894	150,642
Recovery of Unspent Grant Funds		-	19,840
TOTAL EXPENSES		19,692,952	18,110,386
PROFIT (LOSS) FOR THE PERIOD		47,517	316,732

Statement of Comprehensive Income
Year Ended 30 June 2025

	Note	2025	2024
OTHER COMPREHENSIVE INCOME		**$**	**$**
Transfers to Reserves	11		-
Other Comprehensive Income For The Period		-	-
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD		**47,517**	**316,732**

Statement of Changes in Equity
Year Ended 30 June 2025

	Note	2025	2024
Retained Earnings (Accumulated Deficit)		$	$
Beginning Balance 1 July		8,152,662	7,835,930
Transfer to Reserves – Motor Vehicles	11		
Net income		47,517	316,732
Ending Balance 30 June		8,200,179	8,152,662

Balance Sheet
Year Ended 30 June 2025

	Note	2025 $	2024 $
CURRENT ASSETS			
Cash and cash equivalents	4	5,399,464	5,562,242
Trade and other receivables	5	1,816,154	1,447,619
TOTAL CURRENT ASSETS		**7,215,618**	**7,009,861**
NON-CURRENT ASSETS			
Property, Plant and Equipment	7	3,896,968	3,861,936
TOTAL NON-CURRENT ASSETS		**3,896,968**	**3,861,936**
			-
TOTAL ASSETS		11,112,586	10,871,797
CURRENT LIABILITIES			
Sundry creditors and provisions	8	440,163	269,635
Employee provisions	10	898,808	934,744
TOTAL CURRENT LIABILITIES		1,338,971	1,204,379
NON-CURRENT LIABILITIES			
Loans payable	9	1,229,079	1,229,079
Employee provisions	10	344,357	285,677
TOTAL NON-CURRENT LIABILITIES		1,573,436	1,514,756
TOTAL LIABILITIES		2,912,407	2,719,135
NET ASSETS		**8,200,179**	**8,152,662**
EQUITY			
Retained Earnings	11	7,540,499	7,492,982
Equity Reserves	11	659,680	659,680
TOTAL EQUITY		8,233,566	8,152,662
TOTAL EQUITY		8,200,179	8,152,662

Statement of Cash Flows
Year Ended 30 June 2025

	2025		2024	
	$	$	$	$
Cash flows from operating activities				
Cash receipts in the course of operations	19,206,913		18,143,044	
Interest received	158,983	19,365,896	141,087	18,284,131
Less:				
Cash payments in the course of operations	19,266,751		17,751,675	
Borrowing costs – interest paid	-	19,266,751	-	17,751,675
Cash flows from operating activities		99,145		532,456
Cash flows from investment activities				
Proceeds from sale of assets	51,829		17,104	
Payment for property, plant and equipment	(313,752)	(261,923)	(803,350)	(786,246)
		(162,778)		(253,790)
Cash flows from financing activities				
Loan raised/(repaid)	-	-	-	-
Net increase/(decrease) in cash		**(162,778)**		**(253,790)**
Cash at beginning of year		5,562,242		5,816,032
Cash at end of year				
Cash on hand	10,216		7,886	
Cash at bank	5,389,248	5,399,464	5,554,356	5,562,242
Net Movement In Bank Balances		**(162,778)**		**(253,790)**

NOTES TO STATEMENT OF CASH FLOWS

1. Reconciliation of net operating cash flow to net operating profit:

Net operating profit/(loss)		**47,517**		**316,732**
Depreciation	248,076		245,262	
(Gain)/Loss on disposal of assets	(21,185)		8,587	
Movement in Equity				
(Increase)/decrease in sundry debtors	(333,344)		(407,220)	
(Increase)/decrease in other debtors	(37,551)		287,678	
Increase/(decrease) in trade creditors	44,238		(6,574)	
Increase/(decrease) in unexpended grants	(6,038)		(21,085)	
Increase/(decrease) in accruals	132,328		57,438	
Increase/(decrease in doubtful debts	2,360		(2,360)	
Increase/(decrease) in employee provisions	22,744		53,998	
		51,628		215,724
CASH FLOWS FROM OPERATING ACTIVITIES		**99,145**		**532,456**

2. Reconciliation of cash

For the purposes of the Cash Flow statement, cash includes cash on hand and at bank and cash equivalents.

See Auditor’s Report and accompanying notes to the financial statements.

Notes to the Financial Statements
Year Ended 30 June 2025

Note 1

CORPORATE INFORMATION AND NATURE OF OPERATIONS

ALARA QLD is a company limited by Guarantee and is registered with the Australian Charities and Not-for-Profits Commission (ACNC).
Its principal activity and objects during the year was the provision of support and services for people with a disability and Aged Care services, their carers and families in the West Moreton catchment of south east Queensland.
The financial statements of the Company, for the year ended 30 June 2025 were authorised for issue in accordance with a resolution of the Directors on 25 August 2025.

Note 2

GENERAL INFORMATION AND STATEMENT OF COMPLIANCE

These general purpose financial statements have been prepared in accordance with the requirements of the *Australian Charities and Not-for-Profits Commission Act 2012*, Australian Accounting Standards – Reduced Disclosure Requirements, Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board.

A statement of compliance with the International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB) cannot be made due to the entity applying not-for-profit specific requirements contained in the Australian Accounting Standards (AAS).

Note 3

NEW AND/OR CHANGES IN ACCOUNTING

Policies

There was no changes in accounting policies for the financial year ending 30 June 2025.

Note 4

SUMMARY OF ACCOUNTING POLICIES

(A) BASIS OF PREPARATION

These general purpose financial statements have been prepared in accordance with the requirements of the *Australian Charities and Not-for-Profits Commission Act 2012*, Australian Accounting Standards – Reduced Disclosure Requirements, Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board (AASB).

(B) SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES |AND ASSUMPTIONS

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses.
The estimates and associated assumptions are based on historical experience and other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods.

The Company has entered into leases of premises and office equipment. Management has determined that all of the risks and rewards of ownership of the equipment remain with the lessor and has therefore not classified the Equipment Leases as a finance lease.

One property remains classified as a rental agreement as the lessor can take control or possession of the premises at any time.

Notes to the Financial Statements

Year Ended 30 June 2025

(C) REVENUE RECOGNITION

Revenue comprises proceeds from the sale of goods and services, government grants, and fundraising activities. Revenue from major services is shown in the Statement of Comprehensive Income.

Revenue is measured at the fair value of consideration received or receivable. Revenue is recognised net of the amounts of Goods and Services Tax (GST) payable to the Australian Taxation Office (ATO).

Revenue from care

Fees from services to clients

Fees charged for care provided to clients are recognised when the service is provided.

Sales of goods

Revenue from sales of goods comprises revenue earned (net of returns, discounts and allowances) from the sale of goods purchased for resale and gifts donated for resale.
Sales revenue is recognised when the control of goods passes to the customer.

Government funding

The Company's care activity is supported by grants received from the federal, state and local governments. Grants received on the condition that specified services are delivered in accordance with specific performance obligations, or when the conditions are fulfilled, are considered reciprocal.

Such grants are initially recognised as a liability and revenue is recognised as services are performed or conditions fulfilled. Revenue from non-reciprocal grants is recognised when the Company obtains control of the funds.

Grants received

The Company has received a number of government grants during the year. Once the Company has been notified of the successful outcome of a grant application, the terms and conditions of each grant are reviewed to determine whether the funds relate to a reciprocal grant (i.e. payment for services rendered), or a non-reciprocal grant, and accounted for under AASB 1058 – Income of Not-for-Profit Entities in conjunction with AASB Revenue from Contracts with Customers.

Donations

Donations collected, including cash and goods for resale, are recognised as reveue when the Company gains control, economic benefits are probable and the amount of the donation can be measured reliably.

Investment Income

Investment income comprises interest. Interest income is recnogised as it accrues, using the effective interest method.

Asset sales

The gain or loss on disposal of all non-current assets and available-for-sale financial investments is determined as the difference between the carrying amount of the asset at the time of the disposal and the net proceeds on disposal.

(D) EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to a particular category they have been allocated to activities on a basis consistent with use of the resources.

Where the Company is a lessee, payment of equipment leases and rental agreements are recognised as an expense as incurred.

Fundraising costs are those incurred in seeking voluntary contributions by donation and do not include costs of disseminating information relating to the activities carried on by the Company.

Hours purchased – other services costs comprise amounts paid to external organisations to assist in the provision of care to clients.

Make good provisions

Any provisions for future costs to return certain leased premises to their original condition are based on the Company's past experience, with similar premises and estimates of likely restoration costs determined by the Company's property manager. These estimates may vary from the actual costs incurred as a result of conditions existing at the date the premises are vacated.

Notes to the Financial Statements

Year Ended 30 June 2025

Provisions for employee benefits

Provisions for employee benefits payable after 12 months from the reporting date are based on future wage and salary levels, experience of employee departures and periods of service, as discussed in Note 2 (J). The amount of these provisions would change should any of these factors change in the next 12 months.

(E) CASH AND CASH EQUIVALENTS

Cash and cash equivalents in the statement of financial position comprise cash at bank and in hand and short-term deposits with an original maturity of nine months or less where the investment is convertible to known amounts of cash and is subject to insignificant risk of changes in value.

For the purposes of the statement of cash flow, cash and cash equivalents consist of cash and cash equivalents as defined above, net of any outstanding bank overdrafts.

(F) TRADE AND OTHER RECEIVABLES

Trade receivables, which comprise amounts due from sales of merchandise and from services provided to clients are recognised and carried at original invoice amount less an allowance for any uncollectible amounts. Normal terms of settlement vary from seven to 90 days. The carrying amount of the receivable is deemed to reflect fair value.

An allowance for doubtful debts is made when there is objective evidence that the Company will not be able to collect the debts. Bad debts are written off when identified.

(G) PROPERTY, PLANT AND EQUIPMENT

Bases of measurement of carrying amount

Land and buildings are currently generally shown at cost but will be revalued and the revaluation will be measured at fair value less accumulated depreciation on buildings and less any impairments losses recognised after the date of the revaluation. Plan and equipment is stated at cost less accumulated depreciation and any accumulated impairment losses.

Any property, plan and equipment donated to the Company or acquired for nominal cost are recognised at fair value at the date the Company obtains control of the assets.

Intangible assets

Acquired computer software licences are capitalised on the basis of the costs incurred to acquire and install the specific software.

Revaluation of land and buildings

Following initial recognition of costs, land and buildings will be carried at a revalued amount which is the fair value at the date of the revaluation less any subsequent accumulated depreciation on building and any subsequent accumulated impairment losses.

Fair value is the amount that ‘the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date’.

Fair values are confirmed by independent valuations which are obtained with sufficient regularity to ensure that the carrying amounts do not differ materially from the assets’ fair values at the reporting date. Director valuations are used if an independent valuation does not take place during an annual reporting period.

Land and building are treated as a class of assets When the carrying amount of this class of asset is increased as a result of a revaluation, the increase is credited directly to the revaluation reserve, except where it reverses a revaluation decrement previously recognised in the statement of comprehensive income, in which case it is credited to that statement.

When the carrying amount of land and buildings is decreased as a result of a revaluation, the decrease is recognised in the statement of profit or loss and other comprehensive income, except where a credit balance exists in the revaluation reserve, in which case it is debited to that reserve.

Notes to the Financial Statements
Year Ended 30 June 2025

Depreciation

Items of property, plant and equipment (other than land and certain buildings) are depreciated over their useful lives to the Company commencing from the time the asset is held ready for use. Depreciation is calculated on a diminishing value basis over the expected useful economic lives of the assets using varying rates as follows:

	2025	2024
Freehold buildings and improvements	0 to 20	0 to 20
Plant and equipment	20 to 30	20 to 30
Furniture and fittings	10 to 20	10 to 20
Computer equpment	25 to 30	25 to 30
Motor vehicles	25	22.25
Equipment held under finance leases	Lease Life	Lease Life

Impairment

The carrying values of property, plant and equipment are reviewed for impairment at each reporting date, with recoverable amount being estimated when events or changes in circumstances indicate that the carrying value may be impaired.

The recoverable amount of property, plant and equipment is the higher of fair value less costs of disposal and value in use. Depreciated replacement cost is used to determine value in use where the assets are not held principally for cash generating purpose and would be replaced if the Company was deprived of it. Depreciated replacement cost is the current replacement cost of an item of plant and equipment less, where applicable, accumulated depreciation to date, calculated on the basis of such cost.

An impairment loss exists when the carrying value of an asset exceeds its estimated recoverable amount. The asset is then written down to its recoverable amount.

For plant and equipment, impairment losses are recognised in the statement of profit and loss and other comprehensive income. However, where land and buildings are measured at revalued amounts, impairment losses on land and building are treated as a revaluation decrement.

Derecognition and disposal

An item of property, plant and equipment is derecognised upon disposal, when the item is no longer used in the operations of the Company or when it has no sale value.

(H) TRADE CREDITORS AND OTHER PAYABLES

Trade payables and other payables represent liabilities for goods and services provided to the Company before the end of the financial year that are unpaid. These amounts are usually settled in 30 days.

The carrying amount of the creditors and payables is deemed to reflect fair value.

(I) DEFERRED INCOME

Liability for deferred income is the unutilised amounts of grants received on the condition that specified services are delivered or conditions are fulfilled. The services are usually provided or the conditions usually fulfilled within 12 months of receipt of the grant.

Where the amount received is in respect of services to be provided over a period that exceeds 12 months after the reporting date or the conditions will only be satisfied more than 12 months after the reporting date, the liability is discounted and presented as noncurrent.

(J) EMPLOYEE BENEFITS

Employee benefits comprise wages and salaries, annual, sick and long service leave, and contributions to superannuation plans.

Liabilities for wages and salaries expected to be settled within 12 months of the reporting date are recognised in other payables in respect of employees' services up to the reporting date. Liabilities for annual leave in respect of employees' services up to the reporting date that are expected to be settled within 12 months after the end of the period in which the employees render the related services are recognised in the provision for annual leave. Both liabilities are measured at the amounts expected to be paid when the liabilities are settled.

Liabilities for non-accumulating sick leave have been calculated at 20% of the total available sick leave, which is considered to be a conservative notwithstanding a potential risk of wider spread of COVID-19 into the community.

Notes to the Financial Statements

Year Ended 30 June 2025

The liability for long service leave is recognised in the provision for employee benefits and measured at the pay rates applicable at reporting date. The Directors do not currently believe it is practicable to calculate the provision by measuring the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method.

Under that method consideration is given to anticipated future wage and salary levels, experience of employee departures and periods of service and expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currencies that match, as closely as possible, the estimated future cash outflows.

The Queensland State Parliament passed legislation extending Portable Long Service Leave (PLSL) to the community services sector. The effect of this legislation will result in hybrid reporting of leave liabilities with estimated value of Q-Leave Claim inflows, in future reporting periods.

The Company pays contributions to certain defined contribution superannuation plans. Contributions are recognised in the statement of profit or loss and other comprehensive income when they are due. The Company has no obligation to pay further contributions to these plans if the plans do not hold sufficient asset to pay all employee benefits relating to employee service in current and prior periods.

(K) LEASED ASSETS AND LIABILITIES

Finance leases

Finance leases, which transfer to the Company substantially all the risks and benefits incidental to ownership of the leased item, are capitalised at the inception of the lease at the fair value of the leased property or, if lower, at the present value of the minimum lease payments. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability.

Finance charges are recognised as an expense in the statement of profit or loss and other comprehensive income. The fair value of the leases is estimated as the present value of future cash flow, discounted at market interest rates. The carrying value of the leases is considered a reasonable reflection of fair value.

Capitalised leased assets are depreciated over the estimated useful life of the asset or lease term, if shorter.

(L) TAXATION

Income Tax

The Company is a Public Benevolent Institution for the purposes of Australian taxation legislation and is therefore exempt from income tax. This exemption has been confirmed by the ATO.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST except where the amount of GST incurred is not recoverable from the ATO, in which case it is recognised as part of the cost or acquisition of an asset or as part of an item of expense.

Receivables and payables are recognised inclusive of GST. The net amount of GST recoverable from or payable to the ATO is included as part of receivables or payable.

Notes to the Financial Statements
Year Ended 30 June 2025

Note 4

CASH AND CASH EQUIVALENTS	2025 $	2024 $
Cash at Bank	3,404,458	2,882,207
Cash at Bank – Donations Account	192,185	189,544
Cash at Bank – Maximiser Account	1,792,605	2,482,605
Cash on Hand	10,216	7,886
	5,399,464	**5,562,242**

Cash at Bank earns interest at floating rates based on daily deposit rates. Short-term deposits are made for varying periods of between three months, depending on the Company's cash requirements. These deposits earn interest at market rates.

The monies held at Bank are retained at balance date and are intended to be expected in future financial years for the following purposes.

Grant funds for:

- Capital purchases
- Client support
- Emergency relief
- Employee entitlements
- Replacement for vehicles

Note 5

TRADE AND OTHER RECEIVABLES	2025 $	2024 $
Sundry Debtors	1,611,416	1,278,072
Less: Provision for doubtful debts	(10,000)	(7,640)
Other Debtors and Accrued Revenue	214,738	177,187
	1,816,154	**1,447,619**

Note 6

PROVISION FOR DOUBTFUL DEBTS

Past experience indicates that no impairment allowance is necessary in respect of trade debtors 'not past due' and 'past due 0-30 days'.

	2025 $	2024 $
Balance at 1 July	7,640	10,000
Impairment losses recognised	2,360	(2,360)
Balance at 30 June	10,000	7,640

Notes to the Financial Statements
Year Ended 30 June 2025

Note 7

PROPERTY, PLANT AND EQUIPMENT

Cost or Fair Value	Land and buildings	Furniture and fittings	Plant and Equipment	Information Technology Equipment	Motor Vehicles	Total
At 30 June 2024	3,485,898	48,760	148,525	586,787	1,125,001	5,394,971
Additions		757	8,907	87,457	216,631	313,752
Disposals	-				(77,854)	(77,854)
At 30 June 2025	3,485,898	49,517	157,432	674,244	1,263,778	5,630,869
Accumulated Depreciation						
At 30 June 2024	(381,549)	(38,814)	(101,374)	(259,142)	(752,155)	(1,533,035)
Charge for year	(21,340)	(2,581)	(12,473)	(92,836)	(118,848)	(248,078)
Disposals	-			47,211		47,211
At 30 June 2025	(402,889)	(41,395)	(113,847)	(351,978)	(823,792)	(1,733,901)
Net carrying amount						
At 30 June 2025	3,083,009	8,122	43,585	322,266	439,986	3,896,968

Revaluation of land and buildings

The Company undertook a building condition assessment for the purposes of implementing a rolling capital renewal and maintenance plan, and intends to engage independent accredited valuer in three years to determine the fair value of its land and buildings. Fair value is the amount that 'the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date'. The highest and best use of the land and buildings are considered in determining the valuation.

Note 8

TRADE CREDITORS AND OTHER PAYABLES	2025	2024
	$	$
Trade creditors	83,581	39,343
Accrued wages	356,582	224,254
Grant payable	-	6,038
	440,163	269,635

Notes to the Financial Statements

Year Ended 30 June 2025

Note 9

SECURED LOANS PAYABLE	2025	2024
	$	$
Non-current		
Luke's Place Salisbury Road – Mortgage Department of Communities	1,229,079	1,229,079
	1,229,079	1,229,079

A first mortgage of $600,000 was given to the Department of Communities in 2010 as security for the property purchased at 33 Salisbury Road. The Company received further capital project funding during 2011/12 and 2012/13 of $629,079 to refurbish the property. This has increased the total mortgage to $1,229,097 which is due for release in 2030. There are no other mortgages, charges or other securities affecting the assets of the Company.

Note 10

EMPLOYEE PROVISIONS	2025	2024
	$	$
(A) CURRENT		
Long service leave	565,370	462,933
Annual leave	704,967	650,603
Sick leave	86,681	78,654
Q-Leave Levy Claim	(458,210)	(257,446)
Total current provisions	898,808	934,744
(B) NON-CURRENT		
Long service leave	344,357	285,677
Total non-current provisions	344,357	285,677

A portion of long service leave and the entire annual leave balance have been classified as a current liability since the Company does not have an unconditional right to defer settlement of these liability for at least 12 months after the end of the reporting period. The Company is legally bound to pay 62% of the total long service leave liability within 12 months from 30 June 2025, which is classified as current in the accounts.

Notes to the Financial Statements

Year Ended 30 June 2025

Note 11

TOTAL FUNDS

(A) MOVEMENTS IN EQUITY

Details of the movement in each reserve and fund are provided in the following notes to the Statement of Changes in Equity.

	Retained earnings	Workcover reserve	Vehicle replacement reserve	Future growth reserves	Total
Beginning balance 1 July	7,492,982	99,791	459,889	100,000	8,152,662
Current year surplus	47,517				47,517
Transfers to reserves					-
	7,540,499	99,791	459,889	100,000	8,200,179

(B) MEMBERS' GUARANTEE

The Company is limited by guarantee. In the event of the Company being wound up, the constitution states that each member is required to contribute a maximum of $10.00 towards meeting any outstanding obligations of the Company.

Note 12

KEY MANAGEMENT PERSONNEL

Any people having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly, including any Director of the Company, are considered key management personnel. The totals of remuneration paid to key management personnel during the year are as follows:

	2025 $	2024 $
Short Term Employee Benefits	647,408	587,319
Long Term Employee Benefits	-	-
	647,408	587,319

Note 13

RELATED PARTIES AND RELATED PARTY TRANSACTIONS

DIRECTORS' COMPENSATION

The Directors act in an honorary capacity and receive no compensation for their services.

Note 14

ECONOMIC DEPENDENCY

The Company is dependent upon the ongoing receipt of grants from the Queensland Department of Seniors, Disability Services and Aboriginal and Torres Strait Islander Partnerships, to ensure the continuance of its services to clients.

Note 15

ADDITIONAL COMPANY INFORMATION

The registered office of the Company and its principal place of business is:
8 Warwick Road, IPSWICH QLD 4305.

Responsible Persons' Declaration

ALARA QLD Limited

ABN 94 628 523 943

Responsible persons' declaration

Per Section 60.15 of the Australian Charities and Not-for-profits Commission Regulation 2013.

The responsible persons declare that in the responsible persons' opinion:

a) There are reasonable grounds to believe that the registered entity is able to pay alll of its debts, as and when they become due and payable; and

b) The financial statements and notes satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012.

Signed in Accordance with subsection 60.15(2) of the Australian Charities and Not-for-profit Commission Regulation 2013.

Director

Louise Horneman-Wren

Director

Margaret Byrne

Auditor's Independence Declaration

Ramsey & Associates
Auditors & Accountants
A.B.N. 64 882 623 520

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70 East Street
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Boonah Qld 4310

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Fax: (07) 5463 2068

Liability limited by a scheme approved under Professional Standards Legislation

AUDITOR'S INDEPENDENCE DECLARATION

To the Directors of Alara Qld Limited

This declaration is made in connection with our audit of the financial report of the company for the year ended 30 June 2025 and in accordance with the provisions of the Australian Charities and Not-for-Profits Commission Act 2012.

I declare that, to the best of my knowledge, there have been:

- No contraventions of the auditor independence requirements of the Australian Charities and Not-for-Profits Commission Act 2012 in relation to this audit; and
- No contraventions of the Code of Professional Conduct in relation to this audit.

Ramsey & Associates
Auditors & Accountants
Ipswich & Boonah Qld

Neil Morris
Chartered Accountant
Registered Company Auditor

Date: 25 August 2025

Independent Auditor's Report

Ramsey & Associates
Auditors & Accountants
A.B.N. 64 882 623 520

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INDEPENDENT AUDITOR'S REPORT

To the Members of Alara Qld Limited

Opinion

We have audited the financial report of Alara Qld Limited (the Company), which comprises the Balance Sheet as at 30 June 2025, and the Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the Responsible Persons' Declaration.

In our opinion, the accompanying financial report of the Company is in accordance with Division 60 of the Australian Charities and Not-for-Profits Commission Act 2012, including:

- Giving a true and fair view of the Company's financial position as at 30 June 2025 and of its financial performance and cash flows for the year then ended; and
- Complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the Australian Charities and Not-for-Profits Commission Act 2012.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Australian Charities and Not-for-Profits Commission Act 2012, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with its financial reporting requirements and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report
Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intention omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the-audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ramsey & Associates
Auditors & Accountants
Ipswich & Boonah Qld

N Morris

Neil Morris
Chartered Accountant
Registered Company Auditor

Date: 28/08/2025

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QLD Limited
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