ALARA QLD Limited

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Financial Report

For the year ended 30 June 2026

Notes:

Contents

Directors' Report Year Ended 30 June 2026

The Directors present their report together with the financial report of ALARA QLD Limited ("the Company"), for the year ended 30 June 2026 and the Auditor's report thereon.

The Directors holding Office during the financial year were:

Diane Quinn *BA, LLB(Hons), GradDipLegPrac, LLM, MBA*	**Chairperson and Director**
Phillip Bell *CPA, FAIM*	**Treasurer and Director**
Louise Horneman-Wren *BDSc, FICD, FADI, MICDA*	**Company Secretary and Director**
Carolyn Ehrlich *BHlthSc (Nursing), GradDipPHC, MAdPracCPHC (Hons1), PhD, MICDA*	**Director**
Margaret Byrne *BSpThy (Hons), Cert IV Training and Assessment*	**Director**
Belinda Huig *BSocSc, GradCertMgt, Cert in Residential Care*	**Director**
Brenden Harris *BEC, BCom, CPA*	**Director**

Directors' Meetings

The number of Board Meetings attended by each Board Director of ALARA QLD Limited during the financial year is as follows:

Name	No. Board Meetings held during the period of time the Director held office	Meetings Attended	No. of Workshops	Workshops Attended
Diane Quinn	11	10	2	1
Phillip Bell	11	8	2	1
Louise Hornman-Wren	11	10	2	2
Carolyn Ehrlich	11	3	2	2
Margaret Byrne	11	9	2	2
Belinda Huig	11	10	2	2
Brenden Harris	10	8	2	2

Company Secretary

Company Secretary

The Company Secretary of ALARA QLD Limited during the financial year was Louise Horneman-Wren.

Board processes

Two Board workshops were held during the financial year.

The first Board Workshop was conducted on Saturday 8 November 2025 where a presentation on the *Aged Care Act 2024* was given by Julie McStay Partner Thomson Geer. The presentation covered the regulatory landscape, a comparison of the *1997 Act* to the *2024 Act*, the Statement of Rights, Funded Aged Care Services, Provider Registration, Responsible Persons, Associated Providers and Associated Provider risk, Conditions of Registration, Code of Conduct, Change in Circumstance, Suitability Matters, provider and Responsible Persons Obligations, Whistleblowers and Whistleblower Protections, Financial and Prudential Standards and other related matters. The Board also received a presentation from the Aged Care Team and discussed the accommodation needs of this growing service arm.

A second Board Workshop was held on the weekend of the 7 and 8 February 2026.

The workshop included:

- A presentation by Michael Munt (Biztopia) and representatives on Artificial Intelligence including implications and opportunities for the organisation
- Review of our Whistle-blower Protections Policies and Processes (Corporate and Aged Care)
- Strategic Planning session including a presentation by Tracey Shaw – Senior Policy Advisor NDS covering issues related to the NDIS sector including -sustainability and pricing issues, State of the Sector, anticipated changes in the NDIS and anticipated Changes in Quality Standards and compliance.

During the financial year 2025/2026, the Board reviewed its monitoring requirements and responsibilities and continued enhancement of the Board Monitoring Schedule and Skills Matrix. The Board also reviewed the ALARA QLD Limited Constitution.

Board Directors participated at the Staff Awards evening held on 17 April 2026 at Luke's Place Salisbury Rd and in various functions and social events throughout the year.

Principal activity and objectives

The principal activity and objects of ALARA QLD Limited during the year was the provision of support and services for people with a disability and older Australians their carers and families in south east Queensland. In the opinion of the Directors no significant changes have occurred in the nature of these activities or objects during the financial year.

Preparation of financial statements results

The Company recorded an operating Deficit for the current financial year of $348,803 compared to an operating surplus of $47,517 in the previous year.

This decrease in the operating result was due primarily to the following factors:

Revenue – Increased by $0.7 million (3.4%)

- Increase of hours sold to external clients $0.2 million with the increase in rates provided by NDIS and additional services provided.
- Increase of Home care Aged Services by $0.4 million, with increasing client numbers.

Expenditure – Increased by $1.1 million (+5.4%)

- Increase in employment costs of $1.0 million in-line with the additional hours sold revenue and Aged Care revenue.
- The remaining increase of $0.1 million was spread across the range of expenses.

The year's operating Deficit of $348,803 inclusive of unspent grants, was a challenging result with the continuing challenges of the labour Market and inflationary pressures. The operating deficit represents 1.7% of operating revenue (2025: 0.2% Surplus).

Capital Expenditure – $191,206 (2025: $313,752)

- ALARA continued maintaining its motor fleet with the additon of a vehicle at the cost of $55,361.
- ALARA maintained computer equipment totaling $80,621 in line with the five year strategic Information technology plan.

Dividends

The Company is prohibited by its Constitution from paying dividends.

State of affairs

In the opinion of the Directors there were no significant changes in the state of affairs of the Company that occurred during the financial period under review not otherwise disclosed in this report or the financial statements.

Review of operations

Operations of the Company during the year are reviewed in the Chair's and CEO's report in the Annual Report.

Likely developments

The term of ALARA's current service agreements with key government funding bodies are as follows:

ALARA provides In - home and Community Connection Supports through the Queensland Community Support Scheme service in Ipswich, Lockyer and Somerset areas. The current service agreement with the Department of Families, Seniors, Disability Services and Child Safety (formerly the Department of Treaty, Aboriginal and Torres Straight Islander Partnerships, Communities and Arts) runs to 30 June 2028.

The current agreement with the Federal Department of Health and Aged Care pertaining to the Commonwealth Home Support Programme was previously extended to 31 July 2027. The Minister has recently announced the intention to extend contracts to 30 June 2029.

From 1 November 2025, the Support at Home program replaced the Home Care Packages (HCP) Program. The System Governor made a determination under the *Aged Care (Consequential and Transitional Provisions) Act 2024* that ALARA QLD Limited is a registered provider under the *Aged Care Act 2024* paragraph 105(1)(a).

ALARA QLD Limited is now registered into categories:

- Category 1 - Home and community services
- Category 2 - Assistive technology and home modifications
- Category 3 - Advisory and support services
- Category 4 - Personal and care support in the home or community
- Category 5 - Nursing and transition care

ALARA QLD Limited's registration for the Support at Home program started on 1 November 2025 and will expire on 28 February 2027. Before this date, we will be contacted by the Aged Care Quality and Safety Commission and provided an opportunity to apply to renew this registration.

In relation to the National Disability Insurance Scheme (NDIS) the ALARA Board continues to carefully monitor proposed developments regarding pricing, operational guidelines and compliance. ALARA continues to undertake modelling and consider the implications of the level of unbillable costs and for the viability of specific product lines.

Directors' Benefits

No Directors' fees are payable.

Directors' interest in contracts

Since the end of the previous year no director of the company has received or become entitled to receive any benefit by reason of a contract made by the company or a related body corporate with the director, a firm of which the director is a member, or a company in which the director has a substantial financial interest.

Indemnification and insurance of Officer

The ALARA QLD Limited Constitution enables ALARA to the extent permitted by the Law to indemnify any person who is or has been a Director or Officer of the Company or related Body Corporate against any liability incurred by them in their capacity as a Director or officer, to a person other than the Company or the Company or Related Body Corporate, except where the liability relates to a wilful breach of duty or a contravention of Section 181-184 of the Law. Directors and officers are also indemnified against any liability for legal costs or expenses incurred by them in defending any proceedings in which judgement is given in their favour; or if they are acquitted or granted relief.

Director's liability insurance premiums have been paid by the entity and is included in the total insurance product/liability insurance amount of $135,320.

Auditor's Independence Declaration

Refer the attached Auditor's Independence Declaration which forms part of and should be read in conjunction with this report.
Dated at IPSWICH this 24 August 2026.
Signed in accordance with a resolution of the Directors:

Director

Louise Horneman-Wren

Director

Margaret Byrne

Statement of Comprehensive Income
Year Ended 30 June 2026

	Note	2026	2025
REVENUE FROM CONTINUING OPERATIONS		**$**	**$**
User Pay Fees		97,250	104,321
Donations		1,538	5,110
Membership Fees		420	350
Gain on Sale of Fixed Assets		22,349	21,185
Other Income		23,117	11,742
Hours Sold		16,644,914	16,415,643
Interest Received		150,868	158,983
Community Care - Recurrent		1,355,999	1,306,231
MyAgedCare - Recurrent		1,957,876	1,589,393
Other Grants		157,371	127,511
Transferred from/(to) Unspent Grants		-	-
TOTAL INCOME		**20,411,702**	19,740,469

Statement of Comprehensive Income
Year Ended 30 June 2026

	Note	2026	2025
EXPENSES		$	$
Advertising		12,174	15,354
Audit Fees		20,132	38,994
Bank Charges		17,218	19,319
Bad & Doubtful Debts		18,759	7,755
Cleaning		23,018	27,139
Computer Software / Support		486,479	430,301
Consultancy Fees		65,505	59,381
Depreciation		232,559	248,076
Donations		195	433
Electricity		18,739	16,541
Equipment & Hire		292,963	204,067
Fees & Subscriptions		18,938	38,292
First Aid		11,358	16,511
Functions & Fundraising		18,230	14,450
General Expenses		14,873	16,064
Hours Purchased Other Services		605,718	612,453
Insurance		135,320	132,071
Legal Costs		8,928	5,409
Loss on Disposal of Fixed Assets		-	-
Motor Vehicle Expenses		181,054	156,317
Out of Pocket Expenses		29,501	13,203
Postage & Stationery		133,120	133,942
Qleave Levy		202,774	191,136
Rates		16,907	15,840
Rent		16,947	15,745
Repairs & Maintenance		67,773	180,415
Governance Expenses		21,678	40,323
Staff / Client Amenities		21,770	19,326
Staff Training		101,760	74,509
Superannuation		1,820,201	1,639,751
Telephone		121,041	149,645
Travelling / Mileage		580,431	536,986
Wages & Tsfr to Employee Entitlements		15,265,150	14,468,310
Workers Comp Insurance		179,291	154,894
Recovery of Unspent Grant Funds		-	-
TOTAL EXPENSES		20,760,505	19,692,952
PROFIT (LOSS) FOR THE PERIOD		(348,803)	47,517

Statement of Comprehensive Income
Year Ended 30 June 2026

	Note	2026	2025
OTHER COMPREHENSIVE INCOME		**$**	**$**
Transfers to Reserves	11	-	-
Other Comprehensive Income For The Period		-	-
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD		**(348,803)**	**47,517**

Statement of Changes in Equity
Year Ended 30 June 2026

	Note	2026	2025
Retained Earnings (Accumulated Deficit)		$	$
Beginning Balance 1 July		8,200,179	8,152,662
Transfer to Reserves – Motor Vehicles	11	-	-
Net income		(348,803)	47,517
Ending Balance 30 June		7,851,376	8,200,179

Balance Sheet
Year Ended 30 June 2026

	Note	2026 $	2025 $
CURRENT ASSETS			
Cash and cash equivalents	4	5,451,250	5,399,464
Trade and other receivables	5	1,624,537	1,816,154
TOTAL CURRENT ASSETS		**7,075,786**	**7,215,618**
NON-CURRENT ASSETS			
Property, Plant & Equipment	7	3,839,326	3,896,968
TOTAL NON-CURRENT ASSETS		**3,839,326**	**3,896,968**
TOTAL ASSETS		10,915,112	11,112,586
CURRENT LIABILITIES			
Sundry creditors and provisions	8	631,147	440,163
Employee provisions	10	793,393	898,808
TOTAL CURRENT LIABILITIES		1,424,539	1,338,971
NON-CURRENT LIABILITIES			
Loans payable	9	1,229,079	1,229,079
Employee provisions	10	410,119	344,357
TOTAL NON-CURRENT LIABILITIES		1,639,198	1,573,436
TOTAL LIABILITIES		3,063,737	2,912,407
NET ASSETS		**7,851,375**	**8,200,179**
EQUITY			
Retained Earnings	11	7,191,696	7,540,499
Equity Reserves	11	659,680	659,680
TOTAL EQUITY		7,851,376	8,200,179
TOTAL EQUITY		7,851,376	8,200,179

Statement of Cash Flows
Year Ended 30 June 2026

	2026		2025	
	$	$	$	$
Cash flows from operating activities				
Cash receipts in the course of operations	20,452,451		19,206,913	
Interest received	150,868	20,603,319	158,983	19,365,896
Less:				
Cash payments in the course of operations	20,398,964		19,266,751	
Borrowing costs - interest paid	-	20,398,964	-	19,266,751
Cash flows from operating activities		204,355		99,145
Cash flows from investment activities				
Proceeds from sale of assets	38,637		51,829	
Payment for property, plant & equipment	(191,206)	(152,569)	(313,752)	(261,923)
		51,786		(162,778)
Cash flows from financing activities				
Loan raised/(repaid)	-	-	-	-
Net increase/(decrease) in cash		**51,786**		**(162,778)**
Cash at beginning of year		5,399,464		5,562,242
Cash at end of year				
Cash on hand	8,147		10,216	
Cash at bank	5,443,103	5,451,250	5,389,248	5,399,464
Net Movement in Bank Balances		**51,786**		**(162,778)**

NOTES TO STATEMENT OF CASH FLOWS

1. Reconciliation of net operating cash flow to net operating profit:

Net operating profit/(loss)		**(348,803)**		**47,517**
Depreciation	232,559		248,076	
(Gain)/Loss on disposal of assets	(22,349)		(21,185)	
Movement in Equity				
(Increase)/decrease in sundry debtors	371,286		(333,344)	
(Increase)/decrease in other debtors	(184,668)		(37,551)	
Increase/(decrease) in trade creditors	111,576		44,238	
Increase/(decrease) in unexpended grants	-		(6,038)	
Increase/(decrease) in accruals	79,407		132,328	
Increase/(decrease in doubtful debts	5,000		2,360	
Increase/(decrease) in employee provisions	(39,654)		22,744	
		553,158		51,628
CASH FLOWS FROM OPERATING ACTIVITIES		**204,355**		**99,145**

2. Reconciliation of cash

For the purposes of the Cash Flow statement, cash includes cash on hand and at bank and cash equivalents.
See Auditor's Report and accompanying notes to the financial statements.

Notes to the Financial Statements
Year Ended 30 June 2026

Note 1

CORPORATE INFORMATION AND NATURE OF OPERATIONS

ALARA QLD is a company limited by Guarantee and is registered with the Australian Charities and Not-for-Profits Commission (ACNC).
Its principal activity and objects during the year was the provision of support and services for people with a disability and Aged Care services, their carers and families in the West Moreton catchment of south east Queensland.
The financial statements of the Company, for the year ended 30 June 2026 were authorised for issue in accordance with a resolution of the Directors on 24 August 2026.

Note 2

GENERAL INFORMATION AND STATEMENT OF COMPLIANCE

These general purpose financial statements have been prepared in accordance with the requirements of the *Australian Charities and Not-for-Profits Commission Act 2012*, Australian Accounting Standards – Reduced Disclosure Requirements, Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board.

A statement of compliance with the International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB) cannot be made due to the entity applying not-for-profit specific requirements contained in the Australian Accounting Standards (AAS).

Note 3

NEW AND/OR CHANGES IN ACCOUNTING

Policies

There was no changes in accounting policies for the financial year ending 30 June 2026.

Note 4

SUMMARY OF ACCOUNTING POLICIES

(A) BASIS OF PREPARATION

These general purpose financial statements have been prepared in accordance with the requirements of the *Australian Charities and Not-for-Profits Commission Act 2012*, Australian Accounting Standards – Reduced Disclosure Requirements, Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board (AASB).

(B) SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES |AND ASSUMPTIONS

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods.

The Company has entered into leases of premises and office equipment. Management has determined that all of the risks and rewards of ownership of the equipment remain with the lessor and has therefore not classified the Equipment Leases as a finance lease.

One property remains classified as a rental agreement as the lessor can take control or possession of the premises at any time.

(C) REVENUE RECOGNITION

Revenue comprises proceeds from the sale of goods and services, government grants, and fundraising activities. Revenue from major services is shown in the Statement of Comprehensive Income.

Revenue is measured at the fair value of consideration received or receivable. Revenue is recognised net of the amounts of Goods and Services Tax (GST) payable to the Australian Taxation Office (ATO).

Revenue from care

Fees from services to clients

Fees charged for care provided to clients are recognised when the service is provided.

Sales of goods

Revenue from sales of goods comprises revenue earned (net of returns, discounts and allowances) from the sale of goods purchased for resale and gifts donated for resale.
Sales revenue is recognised when the control of goods passes to the customer.

Government funding

The Company's care activity is supported by grants received from the federal, state and local governments. Grants received on the condition that specified services are delivered in accordance with specific performance obligations, or when the conditions are fulfilled, are considered reciprocal.

Such grants are initially recognised as a liability and revenue is recognised as services are performed or conditions fulfilled. Revenue from non-reciprocal grants is recognised when the Company obtains control of the funds.

Grants received

The Company has received a number of government grants during the year. Once the Company has been notified of the successful outcome of a grant application, the terms and conditions of each grant are reviewed to determine whether the funds relate to a reciprocal grant (i.e. payment for services rendered), or a non-reciprocal grant, and accounted for under AASB 1058 – Income of Not-for-Profit Entities in conjunction with AASB Revenue from Contracts with Customers.

Donations

Donations collected, including cash and goods for resale, are recognised as reveue when the Company gains control, economic benefits are probable and the amount of the donation can be measured reliably.

Investment Income

Investment income comprises interest. Interest income is recnogised as it accrues, using the effective interest method.

Asset sales

The gain or loss on disposal of all non-current assets and available-for-sale financial investments is determined as the difference between the carrying amount of the asset at the time of the disposal and the net proceeds on disposal.

Notes to the Financial Statements

Year Ended 30 June 2026

(D) EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to a particular category they have been allocated to activities on a basis consistent with use of the resources.

Where the Company is a lessee, payment of equipment leases and rental agreements are recognised as an expense as incurred.

Fundraising costs are those incurred in seeking voluntary contributions by donation and do not include costs of disseminating information relating to the activities carried on by the Company.

Hours purchased – other services costs comprise amounts paid to external organisations to assist in the provision of care to clients.

Make good provisions

Any provisions for future costs to return certain leased premises to their original condition are based on the Company's past experience, with similar premises and estimates of likely restoration costs determined by the Company's property manager. These estimates may vary from the actual costs incurred as a result of conditions existing at the date the premises are vacated.

Provisions for employee benefits

Provisions for employee benefits payable after 12 months from the reporting date are based on future wage and salary levels, experience of employee departures and periods of service, as discussed in Note 2 (J). The amount of these provisions would change should any of these factors change in the next 12 months.

(E) CASH AND CASH EQUIVALENTS

Cash and cash equivalents in the statement of financial position comprise cash at bank and in hand and short-term deposits with an original maturity of nine months or less where the investment is convertible to known amounts of cash and is subject to insignificant risk of changes in value.

For the purposes of the statement of cash flow, cash and cash equivalents consist of cash and cash equivalents as defined above, net of any outstanding bank overdrafts.

(F) TRADE AND OTHER RECEIVABLES

Trade receivables, which comprise amounts due from sales of merchandise and from services provided to clients are recognised and carried at original invoice amount less an allowance for any uncollectible amounts. Normal terms of settlement vary from seven to 90 days. The carrying amount of the receivable is deemed to reflect fair value.

An allowance for doubtful debts is made when there is objective evidence that the Company will not be able to collect the debts. Bad debts are written off when identified.

(G) PROPERTY, PLANT AND EQUIPMENT

Bases of measurement of carrying amount

Land and buildings are currently generally shown at cost but will be revalued and the revaluation will be measured at fair value less accumulated depreciation on buildings and less any impairments losses recognised after the date of the revaluation. Plan and equipment is stated at cost less accumulated depreciation and any accumulated impairment losses.

Any property, plan and equipment donated to the Company or acquired for nominal cost are recognised at fair value at the date the Company obtains control of the assets.

Intangible assets

Acquired computer software licences are capitalised on the basis of the costs incurred to acquire and install the specific software.

Revaluation of land and buildings

Following initial recognition of costs, land and buildings will be carried at a revalued amount which is the fair value at the date of the revaluation less any subsequent accumulated depreciation on building and any subsequent accumulated impairment losses.

Fair value is the amount that 'the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date'.

Fair values are confirmed by independent valuations which are obtained with sufficient regularity to ensure that the carrying amounts do not differ materially from the assets' fair values at the reporting date. Director valuations are used if an independent valuation does not take place during an annual reporting period.

Land and building are treated as a class of assets When the carrying amount of this class of asset is increased as a result of a revaluation, the increase is credited directly to the revaluation reserve, except where it reverses a revaluation decrement previously recognised in the statement of comprehensive income, in which case it is credited to that statement.

When the carrying amount of land and buildings is decreased as a result of a revaluation, the decrease is recognised in the statement of profit or loss and other comprehensive income, except where a credit balance exists in the revaluation reserve, in which case it is debited to that reserve.

Depreciation

Items of property, plant and equipment (other than land and certain buildings) are depreciated over their useful lives to the Company commencing from the time the asset is held ready for use. Depreciation is calculated on a diminishing value basis over the expected useful economic lives of the assets using varying rates as follows:

	2026	2025
Freehold buildings and improvements	0 to 20	0 to 20
Plant and equipment	20 to 30	20 to 30
Furniture and fittings	10 to 20	10 to 20
Computer equpment	25 to 30	25 to 30
Motor vehicles	25	25
Equipment held under finance leases Life	Lease Life	Lease

Impairment

The carrying values of property, plant and equipment are reviewed for impairment at each reporting date, with recoverable amount being estimated when events or changes in circumstances indicate that the carrying value may be impaired.

The recoverable amount of property, plant and equipment is the higher of fair value less costs of disposal and value in use. Depreciated replacement cost is used to determine value in use where the assets are not held principally for cash generating purpose and would be replaced if the Company was deprived of it. Depreciated replacement cost is the current replacement cost of an item of plant and equipment less, where applicable, accumulated depreciation to date, calculated on the basis of such cost.

An impairment loss exists when the carrying value of an asset exceeds its estimated recoverable amount. The asset is then written down to its recoverable amount.

Notes to the Financial Statements

Year Ended 30 June 2026

For plant and equipment, impairment losses are recognised in the statement of profit and loss and other comprehensive income. However, where land and buildings are measured at revalued amounts, impairment losses on land and building are treated as a revaluation decrement.

Derecognition and disposal

An item of property, plant and equipment is derecognised upon disposal, when the item is no longer used in the operations of the Company or when it has no sale value.

(H) TRADE CREDITORS AND OTHER PAYABLES

Trade payables and other payables represent liabilities for goods and services provided to the Company before the end of the financial year that are unpaid. These amounts are usually settled in 30 days.

The carrying amount of the creditors and payables is deemed to reflect fair value.

(I) DEFERRED INCOME

Liability for deferred income is the unutilised amounts of grants received on the condition that specified services are delivered or conditions are fulfilled. The services are usually provided or the conditions usually fulfilled within 12 months of receipt of the grant.

Where the amount received is in respect of services to be provided over a period that exceeds 12 months after the reporting date or the conditions will only be satisfied more than 12 months after the reporting date, the liability is discounted and presented as noncurrent.

(J) EMPLOYEE BENEFITS

Employee benefits comprise wages and salaries, annual, sick and long service leave, and contributions to superannuation plans.

Liabilities for wages and salaries expected to be settled within 12 months of the reporting date are recognised in other payables in respect of employees' services up to the reporting date. Liabilities for annual leave in respect of employees' services up to the reporting date that are expected to be settled within 12 months after the end of the period in which the employees render the related services are recognised in the provision for annual leave. Both liabilities are measured at the amounts expected to be paid when the liabilities are settled.

Liabilities for non-accumulating sick leave have been calculated at 20% of the total available sick leave, which is considered to be a conservative notwithstanding a potential risk of wider spread of COVID-19 into the community.

The liability for long service leave is recognised in the provision for employee benefits and measured at the pay rates applicable at reporting date. The Directors do not currently believe it is practicable to calculate the provision by measuring the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method.

Under that method consideration is given to anticipated future wage and salary levels, experience of employee departures and periods of service and expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currencies that match, as closely as possible, the estimated future cash outflows.

The Queensland State Parliament passed legislation extending Portable Long Service Leave (PLSL) to the community services sector. The effect of this legislation will result in hybrid reporting of leave liabilities with estimated value of Q-Leave Claim inflows, in future reporting periods.

The Company pays contributions to certain defined contribution superannuation plans. Contributions are recognised in the statement of profit or loss and other comprehensive income when they are due. The Company has no obligation to pay further contributions to these plans if the plans do not hold sufficient asset to pay all employee benefits relating to employee service in current and prior periods.

(K) LEASED ASSETS AND LIABILITIES

Finance leases

Finance leases, which transfer to the Company substantially all the risks and benefits incidental to ownership of the leased item, are capitalised at the inception of the lease at the fair value of the leased property or, if lower, at the present value of the minimum lease payments. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability.

Finance charges are recognised as an expense in the statement of profit or loss and other comprehensive income. The fair value of the leases is estimated as the present value of future cash flow, discounted at market interest rates. The carrying value of the leases is considered a reasonable reflection of fair value.

Capitalised leased assets are depreciated over the estimated useful life of the asset or lease term, if shorter.

(L) TAXATION

Income Tax

The Company is a Public Benevolent Institution for the purposes of Australian taxation legislation and is therefore exempt from income tax. This exemption has been confirmed by the ATO.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST except where the amount of GST incurred is not recoverable from the ATO, in which case it is recognised as part of the cost or acquisition of an asset or as part of an item of expense.

Receivables and payables are recognised inclusive of GST. The net amount of GST recoverable from
or payable to the ATO is included as part of receivables or payable.

Notes to the Financial Statements

Year Ended 30 June 2026

Note 4

CASH AND CASH EQUIVALENTS	2026 $	2025 $
Cash at Bank	2,762,947	3,404,458
Cash at Bank – Donations Account	193,913	192,185
Cash at Bank – Maximiser Account	2,486,243	1,792,605
Cash on Hand	8,147	10,216
	5,451,250	**5,399,464**

Cash at Bank earns interest at floating rates based on daily deposit rates. Short-term deposits are made for varying periods of between three months, depending on the Company's cash requirements. These deposits earn interest at market rates. The monies held at Bank are retained at balance date and are intended to be expected in future financial years for the following purposes.

Grant funds for:

- Capital purchases
- Client support
- Emergency relief
- Employee entitlements
- Replacement for vehicles

Note 5

TRADE AND OTHER RECEIVABLES	2026 $	2025 $
Sundry Debtors	1,240,130	1,611,416
Less: Provision for doubtful debts	(15,000)	(10,000)
Other Debtors and Accrued Revenue	399,406	214,738
	1,624,537	**1,816,154**

Note 6

PROVISION FOR DOUBTFUL DEBTS

Past experience indicates that no impairment allowance is necessary in respect of trade debtors 'not past due' and 'past due 0-30 days'.

	2026 $	2025 $
Balance at 1 July	10,000	7,640
Impairment losses recognised	5,000	2,360
Balance at 30 June	15,000	10,000

Note 7

PROPERTY, PLANT AND EQUIPMENT

Cost or Fair Value	Land and buildings	Furniture and fittings	Plant and Equipment	Information Technology Equipment	Motor Vehicles	Total
At 30 June 2025	3,485,898	49,517	157,432	674,244	1,263,778	5,630,869
Additions	39,118	-	16,106	80,621	55,361	191,206
Disposals	-	-	-	-	(51,139)	(51,139)
At 30 June 2026	3,525,016	49,517	173,538	754,865	1,268,000	5,770,936
Accumulated Depreciation						
At 30 June 2025	(402,889)	(41,395)	(113,847)	(351,978)	(823,792)	(1,733,901
Charge for year	(19,625)	(2,030)	(13,175)	(89,705)	(108,025)	(232,559)
Disposals	-	-	-	-	34,851	34,851
At 30 June 2026	(422,514)	(43,425)	(127,022)	(441,683)	(896,966)	(1,931,610)
Net carrying amount						
At 30 June 2026	3,102,502	6,092	46,516	313,182	371,034	3,839,326

Revaluation of land and buildings

The Company undertook a building condition assessment for the purposes of implementing a rolling capital renewal and maintenance plan, and intends to engage independent accredited valuer in three years to determine the fair value of its land and buildings. Fair value is the amount that 'the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date'. The highest and best use of the land and buildings are considered in determining the valuation.

Notes to the Financial Statements

Year Ended 30 June 2026

Note 8

TRADE CREDITORS AND OTHER PAYABLES	2026 $	2025 $
Trade creditors	195,157	83,581
Accrued wages	435,989	356,582
Grant payable	-	-
	631,147	440,163

Note 9

SECURED LOANS PAYABLE	2026 $	2025 $
Non-current		
Luke's Place Salisbury Road – Mortgage Department of Communities	1,229,079	1,229,079
	1,229,079	1,229,079

A first mortgage of $600,000 was given to the Department of Communities in 2010 as security for the property purchased at 33 Salisbury Road. The Company received further capital project funding during 2011/12 and 2012/13 of $629,079 to refurbish the property. This has increased the total mortgage to $1,229,097 which is due for release in 2030. There are no other mortgages, charges or other securities affecting the assets of the Company.

Note 10

EMPLOYEE PROVISIONS	2026 $	2025 $
(A) CURRENT		
Long service leave	549,138	565,370
Annual leave	696,542	704,967
Sick leave	101,288	86,681
Q-Leave Levy Claim	(553,575)	(458,210)
Total current provisions	793,393	898,808
(B) NON-CURRENT		
Long service leave	410,119	344,357
Total non-current provisions	410,119	344,357

A portion of long service leave and the entire annual leave balance have been classified as a current liability since the company does not have an unconditional right to defer settlement of these liabilities for at least 12 months after the end of the reporting period.

The company expects that 23% of the long service liability will be paid after 12 months following the end of the reporting period. as current in the accounts.

Note 11

TOTAL FUNDS

(A) MOVEMENTS IN EQUITY

Details of the movement in each reserve and fund are provided in the following notes to the Statement of Changes in Equity.

	Retained earnings	Workcover reserve	Vehicle replacement reserve	Future growth reserves	Total
Beginning balance 1 July 2024	7,492,982	99,791	459,889	100,000	8,152,662
Current year surplus	47,517	-	-	-	47,517
Transfers to reserves	-	-	-	-	-
	7,540,499	99,791	459,889	100,000	8,200,179

	Retained earnings	Workcover reserve	Vehicle replacement reserve	Future growth reserves	Total
Beginning balance 1 July 2025	7,540,499	99,791	459,889	100,000	8,200,179
Current year surplus	(348,803)	-	-	-	(348,803)
Transfers to reserves	-	-	-	-	-
	7,191,696	99,791	459,889	100,000	7,851,376

(B) MEMBERS' GUARANTEE

The Company is limited by guarantee. In the event of the Company being wound up, the constitution states that each member is required to contribute a maximum of $10.00 towards meeting any outstanding obligations of the Company.

Note 12

KEY MANAGEMENT PERSONNEL

Any people having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly, including any Director of the Company, are considered key management personnel. The totals of remuneration paid to key management personnel during the year are as follows:

	2026	2025
	$	$
Short Term Employee Benefits	681,038	647,408
	-	-
	681,038	647,408

Notes to the Financial Statements

Year Ended 30 June 2026

Note 13

RELATED PARTIES AND RELATED PARTY TRANSACTIONS

DIRECTORS' COMPENSATION

The Directors act in an honorary capacity and receive no compensation for their services.

Note 14

ECONOMIC DEPENDENCY

The company is dependent upon the ongoing receipt of grants from the Queensland Department of Communities, Disability Services and Seniors to ensure the continuance of its services to clients.

Note 15

ADDITIONAL COMPANY INFORMATION

The registered office of the Company and its principal place of business is:
8 Warwick Road, IPSWICH QLD 4305.

Responsible Persons' Declaration

ALARA QLD Limited

ABN 94 628 523 943

Responsible persons' declaration

Per Section 60.15 of the Australian Charities and Not-for-profits Commission Regulation 2013.

The responsible persons declare that in the responsible persons' opinion:

a) There are reasonable grounds to believe that the registered entity is able to pay alll of its debts, as and when they become due and payable; and

b) The financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in Accordance with subsection 60.15(2) of the Australian Charities and Not-for-profit Commission Regulation 2013.

Director

Louise Horneman-Wren

Director M. A Byrne

Margaret Byrne

Auditor's Independence Declaration

Ramsey & Associates
Auditors & Accountants
A.B.N. 64 882 623 520

Head Office:
70 East Street
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PO Box 148 Ipswich

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Boonah:
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2 / 43 High Street
Boonah Qld 4310

PO Box 139 Boonah

Phone: ((07) 5463 2199
Fax: (07) 5463 2068

Liability limited by a scheme approved under Professional Standards Legislation

AUDITOR'S INDEPENDENCE DECLARATION

To the Directors of Alara Qld Limited

This declaration is made in connection with our audit of the financial report of the company for the year ended 30 June 2026 and in accordance with the provisions of the Australian Charities and Not-for-Profits Commission Act 2012.

I declare that, to the best of my knowledge, there have been:

- No contraventions of the auditor independence requirements of the Australian Charities and Not-for-Profits Commission Act 2012 in relation to this audit; and
- No contraventions of the Code of Professional Conduct in relation to this audit.

Ramsey & Associates
Auditors & Accountants
Ipswich & Boonah Qld

N morris

Neil Morris
Chartered Accountant
Registered Company Auditor

Date: 24 August 2026

Independent Auditor's Report

Ramsey & Associates
Auditors & Accountants
A.B.N. 64 882 623 520

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INDEPENDENT AUDITOR'S REPORT

To the Members of Alara Qld Limited

Opinion

We have audited the financial report of Alara Qld Limited (the Company), which comprises the Balance Sheet as at 30 June 2026, and the Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the Responsible Persons' Declaration.

In our opinion, the accompanying financial report of the Company is in accordance with Division 60 of the Australian Charities and Not-for-Profits Commission Act 2012, including:

- Giving a true and fair view of the Company's financial position as at 30 June 2026 and of its financial performance and cash flows for the year then ended; and
- Complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the Australian Charities and Not-for-Profits Commission Act 2012.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Australian Charities and Not-for-Profits Commission Act 2012, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with its financial reporting requirements and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report
Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intention omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the-audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

N, Morris

Ramsey & Associates
Auditors & Accountants
Ipswich & Boonah Qld

Neil Morris
Chartered Accountant
Registered Company Auditor

Date: 25/08/2026

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